



CHALLENGOR FINANCE

AUTHORISATION FOR FUNDS TO BE TRANSFERRED DIRECT TO DEALERSHIP

I, the undersigned,

FULL NAMES: _____ ["the customer"]

IDENTITY NUMBER: _____

CONTACT NUMBER(S): _____

do hereby: -

1. Authorisation of Payment

authorise Challenor Finance to pay out the full loan amount of R _____ as follows:

o R _____ to be paid directly to _____ the dealership.

o R _____ to be paid directly to me.
These funds are for goods I am purchasing from the dealership. Collection or delivery of the goods will be arranged between myself and the dealership.

2. Acknowledgement of Loan

confirm that the above amount is the full loan granted to me under loan agreement number _____. I accept that I am fully responsible for repaying this loan to Challenor Finance in line with the terms of that agreement.

3. Debt Review

confirm that I am not over-indebted and do not intend to apply for debt review within 60 days of this agreement being finalised.

4. Dealership Responsibility

acknowledge that I have chosen to purchase from the dealership myself, and that Challenor Finance is not responsible for the conduct, performance, or obligations of the dealership.

5. Delivery of Goods and Liability

accept that it is my responsibility to follow up with the dealership for the delivery or collection of the goods. I agree that Challenor Finance will not be held liable for any problems, losses, or costs that may arise from the purchase, whether caused by the dealership or any third party.

SIGNED AT _____ ON THIS THE ____ DAY OF _____ 20__

THE CUSTOMER

CHALLENGOR FINANCE